

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 21, 2002
Maturity Date: December 19, 2002
CUSIP Number: 912795LQ2

High Rate: 1.195% Investment Rate 1/: 1.213% Price: 99.907

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,957,200	\$ 19,958,360
Noncompetitive	41,865	41,865
FIMA (noncompetitive)	0	0
SUBTOTAL	50,999,065	20,000,225
Federal Reserve	1,868,197	1,868,197
TOTAL	\$ 52,867,262	\$ 21,868,422

Median rate 1.185%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,999,065 / 20,000,225 = 2.55

1/ Equivalent coupon-issue yield.

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